

# RAY HOU & CO.

## **Business & Tax Accountants**

OFFICE: Suite 42, 1 Railway Parade, Burwood NSW 2134  
Tel: (02) 9745 4660

# **EETL Burwood**

POSTAL ADDRESS: P. O. Box 153  
Croydon NSW 2132

03 March 2026

The President  
Burwood Public School Parents and Citizens' Association  
1 Conder Street  
Burwood NSW 2134

Dear Sir or Madam,

Re.: Audit Report  
Burwood Public School Parents and Citizens' Association  
For year ended 31 December 2025

I Ray Hou being a fellow member with Public Practice Certificate, of Institute of Public Accountants (IPA) have examined the books and records of Burwood Public School Parents and Citizens' Association for the year ended 31 December 2025.

I confirm hereby that the accounts and financial statements, consisting of Profit and Loss Statement and Balance Sheet, which were produced with the bookkeeping software MYOB as shown in the enclosed, form a true and fair view of the association's performance for the year ended 31 December 2025 and of its financial position as at 31 December 2025, and present a view which is consistent with our understanding of the entity's financial position and the results of its operation.

The financial reports mentioned above are enclosed herewith this auditor report.

Yours sincerely,



Rui Y. HOU JP FIPA  
Ray Hou & Co.  
EETL Burwood  
Business and Tax Accountants

# Burwood Public School P&C Association

1 Conder St,  
Burwood NSW 2134  
Australia

## Balance Sheet

As of December 2025

23/02/2026  
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### Assets

#### Current Assets

##### Cash and Cash Equivalents

Cash at Bank

\$149,076.05

Petty Cash

\$27.00

Total Cash and Cash Equivalents

\$149,103.05

Trade Debtors

\$1,615.00

##### Inventory

Merchandise

\$36,951.24

Total Inventory

\$36,951.24

##### Other Assets

Investment

\$15,000.00

Total Other Assets

\$15,000.00

Total Current Assets

\$202,669.29

Total Assets

\$202,669.29

### Liabilities

#### Current Liabilities

Trade Creditors

\$0.00

A/P Accrual - Inventory

\$0.00

##### Payroll Liabilities

Payroll Deductions Payable

\$1,773.56

Total Payroll Liabilities

\$1,773.56

Total Current Liabilities

\$1,773.56

Total Liabilities

\$1,773.56

Net Assets

\$200,895.73

### Equity

Retained Earnings

\$67,953.02

Current Year Earnings

\$53,800.17

Historical Balancing

\$79,142.54

Total Equity

\$200,895.73

# Burwood Public School P&C Association

1 Conder St,  
Burwood NSW 2134  
Australia

## Profit & Loss Statement

January 2025 through December 2025

23/02/2026

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Income	
Clothing	\$60,131.96
Fundraising	\$21,283.44
Donation	\$41,740.00
Bank Interest	\$1,688.57
Commission	\$77.18
Total Income	<u>\$124,921.15</u>
Cost of Sales	
Fundraising	\$1,564.74
Clothing - Purchase	\$42,558.54
Accessory - Purchase	\$33.00
Total Cost of Sales	<u>\$44,156.28</u>
Gross Profit	<u>\$80,764.87</u>
Expenses	
Audit Fees	\$645.00
Accounting Fees	\$512.00
Merchant Fees	\$793.73
Dues & Subscriptions	-\$20.00
P & C activities	\$1,920.44
Insurance	\$1,072.00
Donations	\$14,866.16
Employee Related	
Staff Amenities	\$38.00
Superannuation	\$784.36
Wages & Salaries	\$6,644.70
Total Employee Related	<u>\$7,467.06</u>
Maintenance	\$5.27
Stationery	\$24.00
Uniforms	
Services	
Total Uniforms	<u>\$0.00</u>
Operating Expenses	
Telephone	\$150.00
Stock Adjustment	-\$470.96
Total Operating Expenses	<u>-\$320.96</u>
Total Expenses	<u>\$26,964.70</u>
Operating Profit	<u>\$53,800.17</u>
Other Income	
Other Expenses	
Net Profit / (Loss)	<u>\$53,800.17</u>